

# ***Bedminster Township School District Annual School Budget Presentation May 2025***

## **Bedminster Board of Education**

**Sarah Nathans, President**  
**Gabriela Gomez, Vice President**  
**Laurie Anderson**  
**Marshall Mabry**  
**Patricia Segal**  
**Suzie Stevinson**  
**Gabriel Wickizer**

**Jennifer Giordano, Superintendent**  
**Lala Gillis, School Business Administrator**



# Budget Process

- **November – March:** Administration budget meetings
- **February** - Community and staff input for budget/district goals
- **February – March:** Finance and P&P Committee discussions
  - Gabriel Wickizer (*Finance Chair*), Sarah Nathans, (*Board President*), Marshall Mabry and Patricia Segal
- **March 13, 2025** – Board Review and Adoption of the Tentative School Budget
- **March 19, 2025** – Tentative School Budget Due to County Superintendent
- **April 30, 2025** – Finance and P&P Committee discussions
- **May 1, 2025** – Final School Budget Hearing and Board Vote

# Budget Goals

## Priorities

- Meet needs of students by maintaining PreK-8 staffing, programming, resources, materials
- Support district goals
- Offer PD opportunities and trainings for staff related to district goals and needs
- K-1 Tier I/II interventions in phonemics, occupational therapy, speech language (leads to less referrals and SE services)
- Summer Multilingual Languages (MLL/ELL/ESL) program
- Extended School Year programming (ESY)
- Offer limited full day integrated Pre-K program
- Addressing ES students' absenteeism (including sub-group populations)
- Continue scope and sequence of advisory, instructional center programming for MS
- Implementing new K-4 grade level ELA program, resources /materials
- Support online subscriptions, cyber secure & 1:1 technology environment
- Upgrade staff and student devices
- Manage costs: PreK-12 transportation, PreK-12 tuition, legal, out of district placements, staffing, salary and benefits

# Budget Goals, Cont'd.

## Implement efficiencies and security in school operations

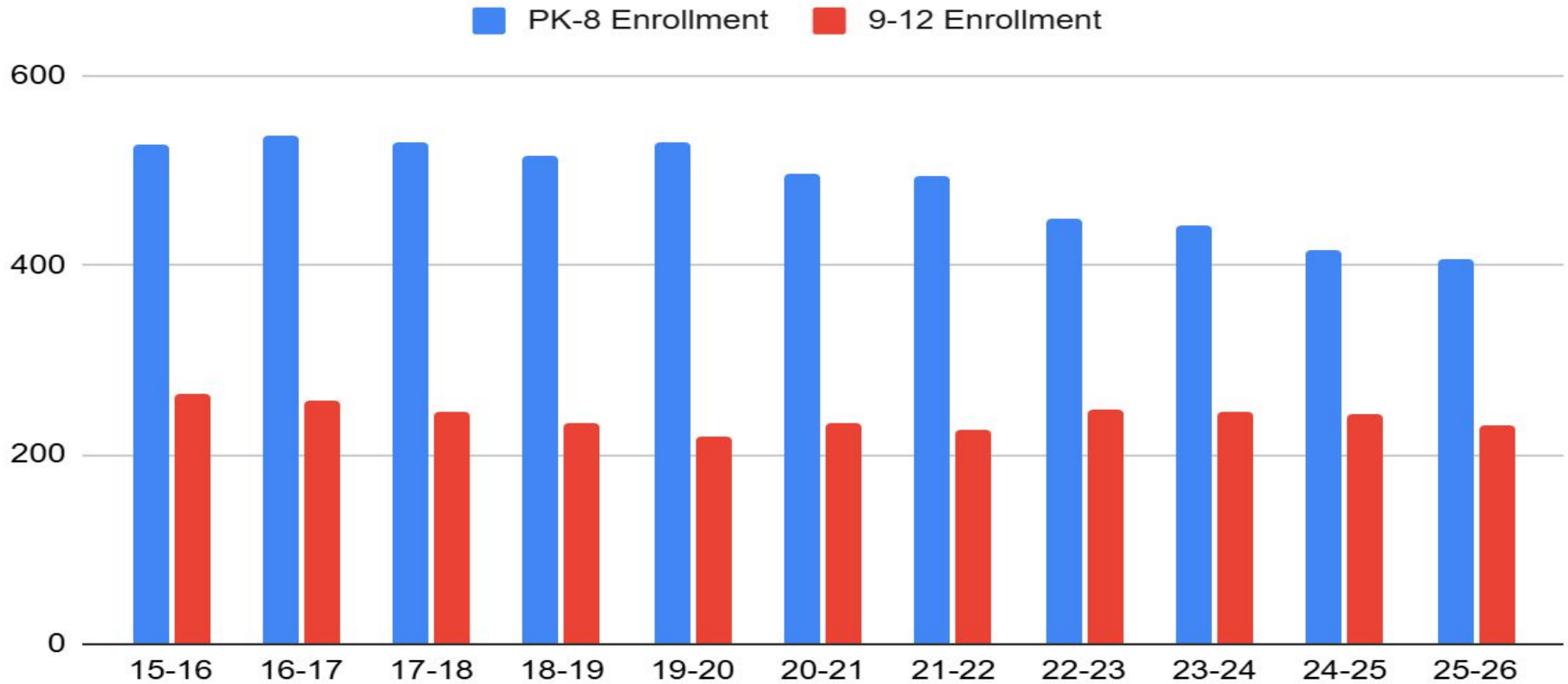
- Improve playground and drainage area
- Clean and maintain detention basin with township
- Purchasing/Shared Services/Co-op Pricing
- Carpeting removal/ tile replacement: (2)Tech Labs and Technology Office
- New ELA program Grades 1-4 for Regular Ed and Special Ed resource students
- Cameras upgrade inside and new installation of outdoor cameras
- Upgrade teacher laptops to Windows 11 and refresh student Chromebooks
- New alarm panel
- Implementation of advanced cyber detection and response system
- Multi-factor authentication (MFA)

# Potential (Additional) Expenses

- Tuition
  - out of district placements
  - high school enrollment
  - prior year out of district rebilling
- Transportation Services (including homeless or McKinney Vento)
- Related Services, evaluations and IEP driven mandates
- Home instruction/alternate placements/evaluations
- Increased costs: health benefits, contractual salary increases, building maintenance, utility price increases
- Cyber security upgrades and training
- Legal and Settlement Agreements
- Continued unfunded NJDOE mandates
- Any and all unanticipated expenses

# Enrollment Trends

## PK-8 Enrollment and 9-12 Enrollment



BTS Budget Hearing

Source: Year End Data : Student Mgmt System

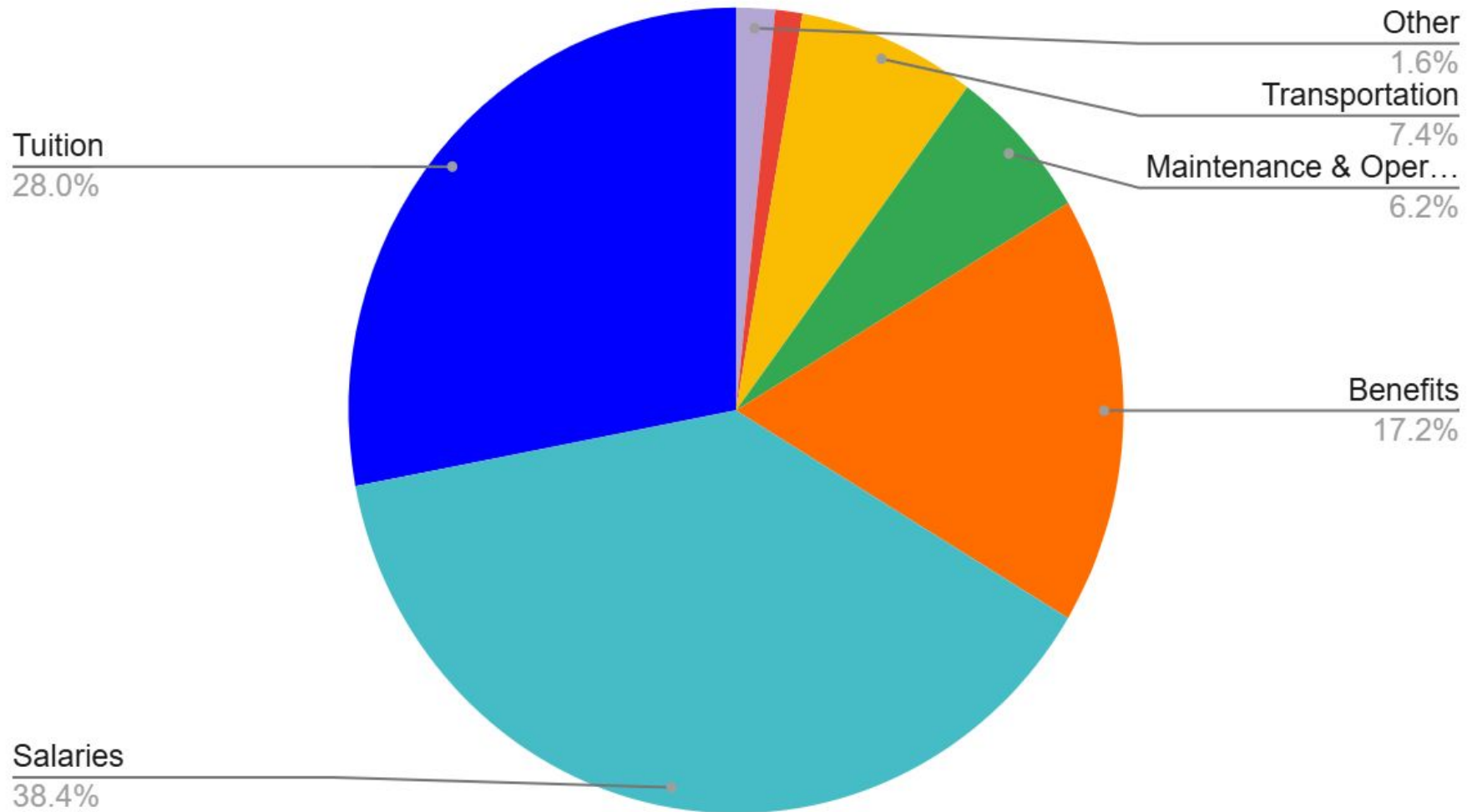
2024/25: Current Data 2/2025

2025/26: Projected

# Operating Expenses

Expense Category	2024-2025 Revised Budget	2025-2026 Proposed Budget
Regular Instruction	\$3,782,443	\$4,222,866
Special Education Instruction	\$1,503,282	\$1,523,145
Other Instruction	\$382,315	\$326,212
Support Services	\$1,728,521	\$1,583,666
Administration	\$864,254	\$808,006
Food Service	\$50,000	\$30,000
Federal/State Funds Programs	\$392,482	\$232,327
Benefits	\$3,252,896	\$3,553,653
Tuition	\$5,851,930	\$5,959,243
Maintenance & Operations	\$1,309,277	\$1,402,367
Transportation	\$1,881,270	\$1,798,921
Capital Outlay/Maintenance	\$3,587,585	\$234,799
<b>Total Operating Expenditures</b>	<b>\$24,586,255</b>	<b>\$21,675,205</b>

# 2025-2026 Operating Expense Projection

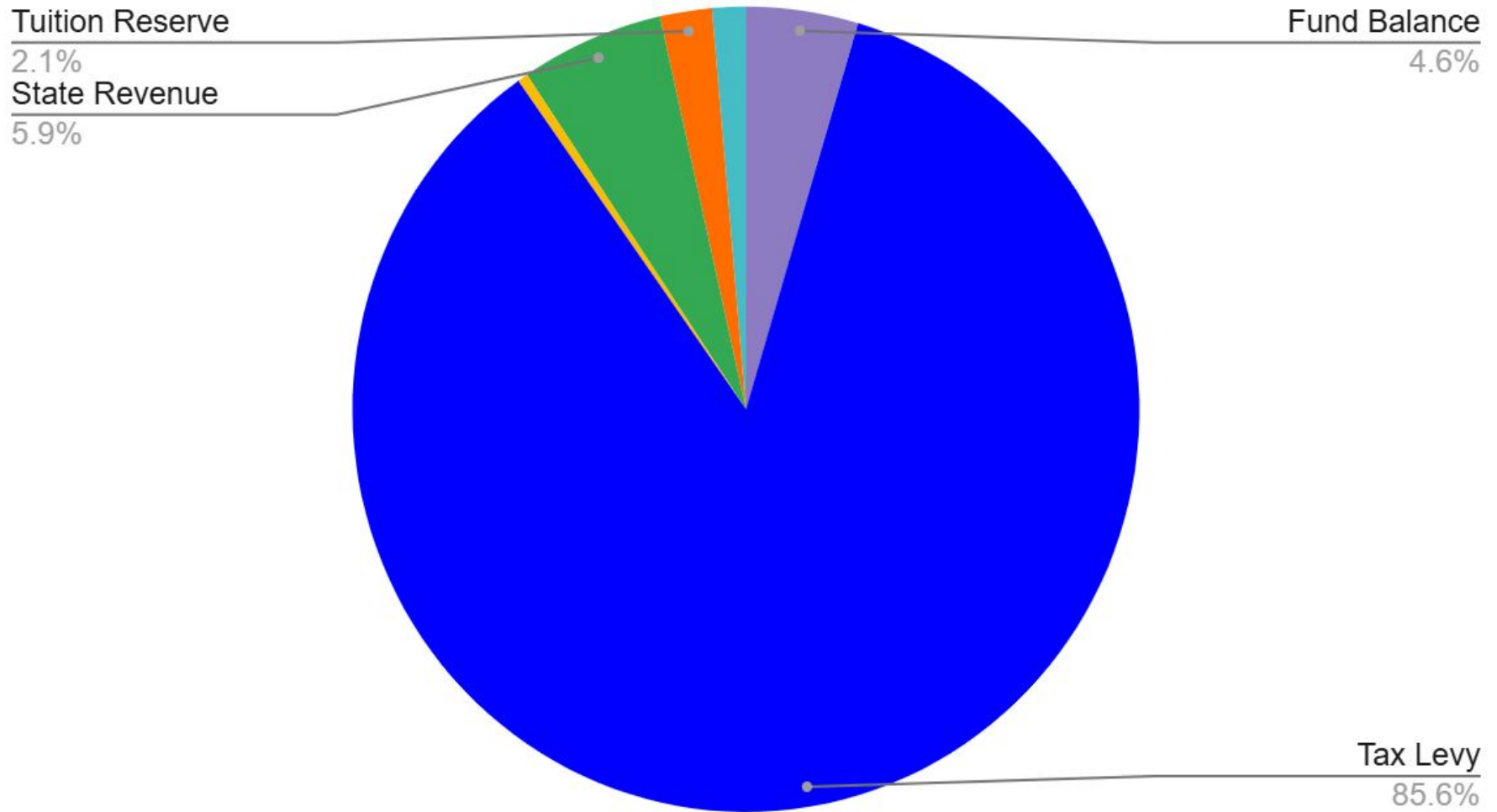




# Sources of Revenue

Revenue Category	2024-2025 Original Budget	2025-2026 Proposed Budget
Local Tax Levy	\$18,056,538	\$18,327,386
Fund Balance	\$973,170	\$973,170
Tuition Reserve	\$450,000	\$450,000
Withdrawal from Capital Reserve	\$3,345,972	\$233,799
Withdrawal from Maintenance Reserve	\$0	\$100,000
Revenue from State Sources (State Aid)	\$1,241,261	\$1,204,023
Revenue from Local Sources (Tuition, Interest, Fees, E-Rate)	\$126,832.00	\$154,500
<b>Total Budget General Fund</b>	<b>\$24,193,773</b>	<b>\$21,442,878</b>
Revenue from Federal Sources (IDEA & ESEA grant funds) * these revenues are not part of the Local Tax Levy	\$392,482	\$232,327

# 2025-2026 Revenue Projection



# Capital Expenditures



- Complete - Carpet to Floor Tiling  
(2 tech labs, tech server office)
- Cameras parking lot/indoor upgrade
- New Fire Alarm panel

# Capital, Maintenance & Tuition Reserves

Capital Reserve at June 30, 2024	\$ 6,195,478
Withdrawal from Reserve for Capital Projects 25/26	<u>\$ 88,100</u>
Balance of Capital Reserve after capital projects	\$ 6,107,378
Withdrawal from 2024/25 for ROD Grant #G5-6956 (Chiller Replacement)	\$ 1,050,396
Withdrawal for 2024/25 for ROD Grant #G5-6955 (Roof Top Unit Replacements)	\$ 2,295,576
less: Withdrawal 25-26 for Flooring,Cameras, alarm panel	<u>\$ 233,799</u>
Anticipated Capital Reserve Balance at June 30, 2026	\$ 2,527,607
 Maintenance Reserve at June 30, 2024	 \$ 1,410,240
less: Withdrawal 25-26 for required maintenance	<u>\$ 100,000</u>
Balance at June 30, 2026	\$ 1,360,240
 Tuition Reserve at June 30, 2024	 \$ 900,000
Withdrawal from Tuition Reserve for 25-26 budget	<u>\$ 450,000</u>
Balance of Tuition Reserve at June 30, 2026	\$ 450,000

# Dollars to Know

- No Adjustments/Waivers or Banked Capital = \$0
- 1.5% Tax Levy = \$270,848
- State Aid Increase/Decrease = (\$37,238)

Budget must **accurately reflect** expenditure & revenue and also be **sustainable**

# Calculation of the Total School Levy

Categories	2024-2025 Budget	2025-2026 Proposed	\$ Change
Expenditures (Fund 10	\$24,193,773.00	\$21,442,878.00	-\$2,750,895.00
Less: Revenues	\$4,057,714.00	\$3,046,561.00	-\$1,011,153.00
General Fund Tax Levy	\$18,056,538.00	\$18,327,386.00	\$270,848.00
Plus: Debt Service Levy	\$0.00	\$0.00	\$0.00
Total School Levy	\$18,056,538.00	\$18,327,386.00	\$0.00
Assessed Valuations	\$2,759,691,840.00	2,965,093,600.00	\$205,401,760.00
<b>Tax Rate Calculations</b>			
- General Fund	\$0.006543	\$0.006181	-\$0.04
- Debt Service Fund	\$0.00	\$0.00	\$0.00
<b>TOTAL Tax Levy %</b>	<b>\$0.006543</b>	<b>\$0.006181</b>	<b>-\$0.04</b>
<b>Tax Assessment</b>			
Average Assessed Home Value	\$526,454.72	\$568,181.02	
General Fund Tax	\$3,444.57	\$3,511.93	\$67.36
Debt Service Tax	\$0.00	\$0.00	\$0.00
<b>TOTAL Tax Assessment</b>	<b>\$3,444.57</b>	<b>\$3,511.93</b>	<b>\$67.36</b>

# Bedminster Township Tax Impact

Tax Levy Increase: \$270,848

Increase For Year:  $\approx$  \$67.36

Increase Per Month:  $\approx$  \$5.61

Averaged Assessed Home Value = \$568,181.02



*Thank you for your support of all students!*



## Bedminster Township School District Budget Hearing

**If you have questions, contact:**

**Lala Gillis – [SBA@bedminsterschool.org](mailto:SBA@bedminsterschool.org)**